

Key Recommendations

- The CTF recommends the government adopt a legislated debt retirement plan that would mandate, at minimum, an annual *net debt reduction* equivalent to 2.5 % own source revenue.
- The CTF recommends the government establish a tax review committee with a mandate to simplify, lower and flatten personal and corporate income taxes.
- The CTF recommends British Columbia: eliminate the top two income tax brackets, bump the basic personal amount up to \$15,000 and eliminate all income tax credits, exemptions, refunds and deductions.
- The CTF recommends the government implement a cap on property tax bills across the province and limit annual increases to the consumer price index (CPI). Increases beyond the CPI must receive voter approval.
- The CTF recommends the government approve all budgetary increases requested by the offices of the Auditor General, Ombudsman and the Information and Privacy Commissioner. The CTF further recommends the purview of the auditor general be expanded to municipal governments and the office of the ombudsman be provided adequate resources to handle complaints against local governments.
- The CTF recommends the government re-affirm its commitment to limit 2010 Olympic funding to \$620 million. The CTF further recommends that the provincial government members of the Vancouver Olympic Organizing Committee (VANOC)'s board of directors report annually to the legislature on the management and fiscal practices of the committee including its quarterly financial reports and they be subject to review by the auditor general.
- The CTF recommends the government enact an "Olympic Transparency Plan" to track all related and/or trademarked 2010 Olympic spending in addition to previously committed capital spending. The CTF also recommends that all capital projects be subject to a rigorous and competitive tendering process, and where possible pursue public-private partnerships.
- The CTF recommends the government repeal section 45 (1) of *The Medicare Protection Act* that prohibits the purchase and sale of private medical insurance.